

Folkboat Association Accounts, 1st Jan. - 31st Dec. 2019

Income & Expenditure

INCOME

2018		2019	
£	3,064.00	Subscriptions	£ 3,137.75
£	419.00	HSBC	£ 379.00
£	60.68	Lloyds	£ 57.70
£	-	*1 Bank of Ireland	Exchange Rate GBR/eur = 1.17
£	-	Sale of Ties	£ -
£	-	Sale of Burgees	£ 30.00
£	-	Brokerage Income	£ 273.94
£	80.00	Registration Fees	£ 100.00
£	-	Sale of Drawings	£ -
		Interest	
£	251.19	AllianceTrust	£ 155.54
£	4.94	Nationwide	£ 4.93
£	-	Bank of Ireland	£ -
		TBC	
		INTEREST UNKNOWN	
		Advertising Income	
£	425.00	Yearbook	£ -
£	-	Website	£ -
£	177.50	Racing Certificate Income	£ 792.50
£	451.26	Insurance Commission	£ 234.56
£	23.00	Miscellaneous Income	£ 100.00
£	4,956.57	Total	£ 5,265.92

EXPENDITURE

Expenses

2018		2019	
£	180.00	Fees	£ 180.00
£	-	AGM Lunch	£ -
£	151.74	Office Expenses	£ -
		Yearbook	
£	264.00	Printing & Postage Yearbook	£ 155.00
£	-	Postage	£ -
£	-	Website Design	£ -
£	250.00	Website Maintenance	£ 95.00
£	180.00	Nordic National Prizes	£ -
£	-	Wine @ Nordic Dinner	£ -
£	151.74	Purchase of Drawings	£ -
		Purchase of Merchandise	
£	264.00	Misc	£ 66.90
£	1,441.48	Total	£ 496.90
		Fraudulent payment To Royal London Insurance (n	
		Direct Expenses	
£	1,400.00	Honorarium	£ 2,700.00
£	-	Travelling Expenses	£ -
£	1,400.00	Total	£ 2,700.00
£	4,956.57	Total Income	£ 5,265.92
£	1,441.48	Expenses	£ 496.90
£	1,400.00	Direct Expenses	£ 2,700.00
£	2,841.48	Total Expenditure	£ 3,196.90
£	2,115.09	Income over Expenditure	£ 2,069.02

Current Assets

		Cash at Bank	
£	4,825.36	HSBC	£ 6,452.75
£	1,447.74	Lloyds	£ 1,826.74
£	476.45	Bank of Ireland	£ 452.99
£	-	Cash in Hand	Exchange Rate GBR/eur = 1.17
£	4,934.17	Nationwide B.S. Trust	£ 4,939.10
£	2,700.00	1,500 AllianceTrust Shares	£ 2,700.00
		Cost of shares at time of purchase Dec 1993	
		Value at 31.12.19 -£8.40*1500= £12,600	
£	-	Creditors	£ -
£	27.50	Stock of Ties	£ 27.50
£	25.90	Stock of Burgess	£ 4.10
£	14,437.12	Total Current Assets	£ 16,394.98
		Need to write off (how to do it?) One left!	
		Need to write off (how to do it?) 5 left	

Current Liabilities

£	600.00	Mills Hallam repayment due	£ 600.00
£	2,800.00	Secretary Honorarium /Yearbook/NFIA	£ 100.00
£	-	Yearbook 2019	£ 300.00
£	-	NFIA call(1€/Nordic Folkboat=€93))	£ 83.40
£	2,365.69	Current Assets held on behalf of Nordic Fleet	£ 3,158.19
£	5,765.69	Total Current Liabilities	£ 4,241.59
		£2700 paid in 2019	